



Australian Rogaining Association Inc. Treasurer's Annual Report Year to 31 December 2018

This report provides a summary of the financial status of the ARA at the end of calendar year 2018.

Finances

The total balance in the ARA accounts decreased from \$107,560 to \$81,359, due primarily to providing a loan of USD 17,000 to the Bay Area Orienteering Club to enable them to undertake mapping for the 2020 World Rogaining Championships. This came to \$24,450 and most of it should be repaid over the course of 2020.

John Gavens has kindly agreed to help me attend to the arrears in the basic auditing of our accounts. I expect that we will have completed all years up to 2019 by the end of February 2020.

Due to continuing low expenditure in 2018 and 2019, the account balances are expected to remain healthy for some time. Therefore, I propose that the capitation levy for 2020 once again be waived.

Insurance

Insurance premiums paid in 2018 (for the insurance year 2019) totalled \$22,900. With increased numbers of people participating in events in 2018, I expect a lightly higher premium (but a similar per capita cost) to apply for 2020.

The accounts show we collected \$900 more for insurance than we spent. This is because the levies for 2018 were set on the basis of recouping the premiums paid in 2017 for our insurance cover for 2018.

The Victorian Rogaining Association has asked about the cost to insure against injuries to volunteers. Before the brokers are able to quote on providing that type of insurance, we will need to provide more detailed information of the numbers and duties of volunteers across Australia.

International contributions

The IRF continues to levy directly on each National, Regional and World championship entry. More regular World Championships have contributed to the IRF now having a fairly healthy bank balance.

The upcoming USA WRC has once again utilised the skills of Merv Trease and Vic Sedunary. Their costs have been met by the IRF so it would appear the loan for mapping may be the only assistance provided directly by the ARA.

Since we set up the International Development Fund, only the USA has requested support from the fund. Given the increasing ability of IRF to now fund its own development and few avenues for us to provide assistance, I propose that we cease collecting levies for the International Development Fund.

Website

The ARA website continued to be redeveloped mainly by the unpaid contributions from David Baldwin, Paul Guard and David Rowlands. No payments for professional website development were made in 2018.

Grants

Grants are available to help pay for big ticket items that would otherwise put finances at risk, typically for the smaller associations. During 2018, a grant was paid to Tasmania for GPS-equipped emergency locator beacons.

Proposed levies for 2020

Levy type	Per member levy
Insurance	~\$2.80*
General capitation	\$0.00
IRF	\$0.00+
IDF	\$0.00

*the exact amount will depend on the premium paid and total membership.
+IRF levies directly from National, Regional and World Championships

I submit this report to council for approval.

Michael Aylott
Treasurer
4 November 2019

Australian Rogaining Association Inc. Annual Financial Report for 2018

Opening Balance: **\$107,559.90**

Income:

Insurance Levies	\$23,838.00	
Capitation Fees	\$0.00	
International Devt levy	\$0.00	
IV Travel subs	\$4,600.00	
Interest	\$226.99	
Total Income		\$28,664.99

Expenditure:

Administration	\$1,303.24	
IDF/ IRF	\$24,749.88	
Insurance	\$22,938.69	
IV travel subsidies	\$4,600.00	
Grants	\$744.00	
Other	\$530.00	
Total Expenditure		\$54,865.81

Closing Cash Balance: **\$81,359.08**

Trading Surplus / (Deficit): **-\$26,200.82**

Amount owing

\$0.00

Amount owed

Levies Outstanding \$0.00

Net owed

\$0.00

Balance accrued

\$81,359.08

Account Balances at 31/12/2018

Operating Account	\$28,012.55	
Cash Reserve	\$3,647.98	
International Development Fund	\$34,993.30	*
WRC 2016	\$14,705.25	
		<u>\$81,359.08</u>

Notes:*The loan to the US came from the operating account, so the amount available specifically to provide international development is lower than this.