



Australian Rogaining Association Inc. Treasurer's Annual Report Year to 31 December 2013

This report summarises the ARA finances for the calendar year 2013.

Finances

The total balance in the ARA accounts increased from \$68,521 to \$82,540 but this increase is mostly due to a direct contribution from the Nigel Aylott Memorial Sports Foundation (NAMSF) to the International Development Fund (IDF). Excluding the balance in the IDF, the end of year balance available for general expenditure was \$51357.

Reporting works on a cash basis and only reflects payments made and amounts received rather than when they accrued. Amounts owed to the ARA were slightly higher than amounts owing.

Insurance

In 2013, insurance costs totalled \$22,127 which was a slight increase compared with 2012. Discussions with the broker (OAMPS) regarding changing our period of coverage to avoid uncertainty during the wait for renewal in the middle of the year has led to the suggestion that our next insurance period be of 18 months. OAMPS have also been approached to comment on the feasibility of providing insurance cover for all member associations.

IRF levy

We continued to contribute to the IRF on the basis of us paying \$0.25 per member. At the 2013 AGM we agreed to continue our previous policy of setting aside \$0.50 per member towards international activities by levying \$0.25 per member for the IDF.

Membership numbers

Membership numbers across Australia are up 5% over 2012 at 7143 with a large increase in Victoria countering small decreases in three other States.

Capitation fee

The \$1 capitation fee continues unchanged and covers subsidising bus travel to the ARC and the ARA AGM, trophy engraving, website hosting, publicity as well as enabling payment of grants for one-off expenses by member associations.

2016 WRC

A separate account has recently been set up especially for the 2016 WRC. The ARA has transferred funds from our working account to enable payments of initial course setting expenses to be met.

IDF

The continued collection of levies together with a contribution from the NAMSF has resulted in the International Development Fund totalling over \$29,000 at the end of 2013.

A request for assistance from the IDF by the organiser of the 2014 WRC was received and approved in part by the IDF committee. Expenses of about \$6500 will be incurred during 2014.

Insurance for 2014/15

New insurance cover is in place which covers the remainder of 2014 and almost all of 2015. Moving to a new insurer has reduced the per capita cost.

I propose that levies for this period be \$3.97 per member (this equates to an annual per member levy of \$2.64 which compares to the 2013 per member levy of \$3.26). Approval for this amount is requested from the ARA council. A request for levies will be generated later in 2014 using 2013 membership numbers. From 2015 onwards, the insurance cover will be renewed at the end of the calendar year and levies will become payable by February of the following calendar year.

Michael Aylott
Treasurer
27 September 2014

ARA Annual Financial Report: 2013

Opening Balance: \$68,521.21

Income:

| | |
|-------------------------|--------------------|
| Insurance Levies | \$15,406.76 |
| Capitation Fees | \$6,016.00 |
| IRF levy | \$1,504.00 |
| International Devt levy | \$1,504.00 |
| NAMSF Funding | \$24,600.00 |
| Interest | \$1,391.28 |
| Total Income | \$50,422.04 |

Expenditure:

| | |
|--------------------------|--------------------|
| State Grants | \$2,500.00 |
| ARC costs | \$395.93 |
| Administration | \$85.91 |
| IRF levies | \$1,695.00 |
| Insurance | \$22,126.87 |
| NAMSF | |
| Disbursements | \$6,100.00 |
| NAMSF Refunds | \$3,500.00 |
| Total Expenditure | \$36,403.71 |

Closing Balance: \$82,539.54

Trading Surplus / (Deficit): \$14,018.33

Amount owing

| | |
|--|------------|
| Payment Due Squires | \$1,780.00 |
| Reimbursement Due NAMSF | \$3,500.00 |
| Web hosting reimbursement Baldwin \$US | \$1,316.11 |
| | <hr/> |
| | \$6,596.11 |

Amount owed

| | |
|----------------------|------------|
| Tax paid on interest | \$0.00 |
| Levies Outstanding | \$7,842.04 |
| | <hr/> |
| | \$7,842.04 |

Net owed \$1,245.93

Current Assets \$83,785.47

Account Balances

| | |
|--------------------------------|-------------|
| Operating Account | \$28,102.18 |
| Cash Reserve | \$23,254.43 |
| International Development Fund | \$31,182.93 |
| | <hr/> |
| | \$82,539.54 |