



Australian Rogaining Association Inc. Treasurer's Annual Report Year to 31 December 2009

General

2009 was another strong year for ARA financially with a solid underlying operating surplus of around \$2,500 plus the further accumulation of just over \$4,500- in the ARA's international development fund. There was no take up of State Grants during the year which contributed to the large surplus albeit we expect that some of the grant monies requested in late 2009 will be paid out shortly.

WARA member, Brian Austin, again kindly offered to undertake act as honorary auditor and has offered to continue in the role for 2010. We again thank Brian most sincerely for his work on the audit and a copy of the 2009 audit report is attached hereto.

The ARA's uncommitted cash balance is now in the \$30k+ range which is considered in excess of the \$20k+ required to allow flexibility and responsiveness to matters such as support of State cash flows, promotion and other extraordinary items. It would be reasonable to allow this balance to reduce a little over the next year or two.

Insurance

The insurance renewal in June 2009 was effected with reduction in premium for both Public Liability and Association Liability (Directors & Officers) cover with no reduction in the terms of the cover. This was a very good outcome for the ARA.

Insurance renewal for 2010 will commence shortly.

Other Matters

During the audit it was noted that \$1,300- that was due to be refunded to the NAMSF in 2008 had not been returned to them. This omission has now been corrected. Note also that as at the time of preparation of this report there was a risk that the subsidy for buses for the 2010 ARC may be well in excess of that normally seen. We will have an update on this matter at the AGM.

It is thus recommended that a \$1-00 per member capitation fee be levied again in 2009 to ensure that the ARA is well positioned to meet any reasonably foreseeable funding and cashflow needs. Dependent upon the situation regarding the ARC bus subsidy, there may be a just to waive payment of some or all of this fee for 2010.

As I will be standing down as Treasurer at this AGM I wish to thank Council for their support of me in that role over the past eight years.

Income & Expenditure Statement

Please find below the ARA's statement of income and expenditure for year ended 31 December 2009:

Opening Balance:		34,767.19	
Income:			
	24,366.4		
Insurance Levies	6		
Capitation Fees	7,084.00		
International Fund	4,524.50		
NAMSF Funding	6,300.00		
Interest	112.55		
Other	1.00		
Total Income		42,388.51	
Expenditure:			
Promotion	502.74		
State Grants	0.00		
Executive Admin Costs	25.30		
Bank Fees/State Taxes	34.25		
Other Admin	292.45		
Delegate Travel	2,671.00		
	20,988.6		
Insurance	5		
NAMSF Disbursements	3,400.00		
NAMSF Refunds	5,300.00		
Total Expenditure		33,214.39	
Closing Balance:		43,941.31	
Reimbursement Due NAMSF		2,900.00	
Reversed Accruals From 2008	-2,921.00		2008 ARC Bus Subsidy & Unpresented Cheque
Levies Outstanding (ACT, NT)		3,004.68	
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Trading Surplus / (Deficit):		12,199.80	
Amount in International Dev't Fund		7,082.30	



Richard Robinson
Honorary Treasurer